



**Betreff:**

Bayerische Motoren Werke Aktiengesellschaft: Information on the Share Buy-Back Programme 2025/2027

**Angaben zum Emittenten und Inhalt:**

<b>Name:</b>	Bayerische Motoren Werke Aktiengesellschaft
<b>Adresse:</b>	Petuelring 130, 80788 München
<b>Inhalt der Meldung:</b>	<b>Bayerische Motoren Werke Aktiengesellschaft: Information on the Share Buy-Back Programme 2025/2027</b> <b>Munich (pta028/18.12.2025/18:30 UTC+1) - Announcement pursuant to art. 5 para. 1 lit. a) of Regulation (EU) no 596/2014 and art. 2 para. 1 of Commission Delegated Regulation (EU) 2016/1052</b>

Bayerische Motoren Werke Aktiengesellschaft (BMW AG, the "Company") is continuing the Share Buy-Back Programme 2025/2027 disclosed in an ad hoc-announcement and a further announcement dated 20 May 2025 with a second tranche on 2 January 2026.

The Share Buy-Back Programme 2025/2027 is being implemented on the basis of the authorisation granted by the Annual General Meeting on 14 May 2025. The programme has a volume of up to EUR 2 billion (total purchase price excluding ancillary costs). The volume attributed to preferred shares is limited to a maximum of EUR 350 million. The programme will be concluded no later than 30 April 2027.

The first tranche of the share buy-back programme 2025/2027 was successfully completed on 8 December 2025. As part of this first tranche, a total of 7,498,153 ordinary shares and 1,773,313 preferred shares were acquired between 21 May 2025 and 8 December 2025. A total purchase price (excluding ancillary costs) of EUR 749,999,093.93 was paid for these shares.

The second tranche of the share buy-back will be carried out in a volume of up to EUR 625 million for ordinary shares in the period from 2 January 2026 to 31 August 2026 at the latest. A maximum of 52,309,577 ordinary shares may still be purchased. Against the background of the ad-hoc announcement published by BMW AG on 16 December 2025 (planned conversion of all preferred shares into ordinary shares), the buyback of preferred shares will not be continued.

The primary objective of the share buy-back programme is to redeem shares with a corresponding reduction in share capital. It is also used to transfer shares to employees of the Company or a Group company within the framework of an employee share programme.

The share buy-back is carried out in accordance with the safe harbour rules set out in article 5 of the EU Market Abuse Regulation (Regulation (EU) no. 596/2014) in conjunction with the provisions of the Commission Delegated Regulation (Regulation (EU) 2016/1052, "Share Buy-Back Regulation").

One or more independent banks are commissioned to carry out the buy-back or individual parts of it. They make their decisions about the date of acquisition of the shares independently and without being influenced by the Company. The Company's right to terminate the mandate of one or all banks early and/or to transfer the mandate to one or more other banks remains unaffected. The share buy-back can be suspended, interrupted and, if necessary, resumed in accordance with the legal requirements to be observed.

The shares are purchased on the stock exchange. The price per share paid by the Company (excluding ancillary costs) may not exceed or fall below the price of the share of the respective class determined by the opening auction in Xetra trading (or a comparable successor system) on the Frankfurt Stock Exchange on the trading day by more than 10%.

Mandated banks are obliged to comply with trading conditions set out in Article 3 of the Share Buy-Back Regulation. All transactions under the share buy-back programme will be announced in a manner corresponding to the requirements of Art. 2 para. 3 of the Share Buy-Back Regulation no later than the end of the seventh trading day after their execution. In addition, the Company will publish the transactions on its website at [www.bmwgroup.com/sharebuyback](http://www.bmwgroup.com/sharebuyback) and ensure that the information remains publicly available there for at least five years from the date of disclosure.

**Bayerische Motoren Werke Aktiengesellschaft**



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The Board of Management

(end)

**Angaben zur Pflichtmitteilung:**

**Pflichtveröffentlichung in/über:**

pressetext, published over Bloomberg, Dow Jones Newswires and Thomson Reuters

**Pflichtveröffentlichung am:**

18.12.2025

**Sprachen der Veröffentlichung:**

Englisch